



BWR/BLR/DEL/SRC/RK/7848/2019-20

27 March 2020

Dr. Ajay Tyagi

Chairman

Yatharth Hospital & Trauma Care Services Private Limited

B 15, First Floor, Pandav Nagar,

New Delhi - 110092

Dear Sir,

Sub: Non-receipt of complete information to undertake an annual review of Rating of the Bank Loan Facilities of **Yatharth Hospital & Trauma Care Services Private Limited** aggregating ₹ 110.92 Crs.

Ref: Previous Rating Letter No BWR/BLR/DEL/IRC/RK/4692/2018-19 dated 11 Feb 2019

The said ratings assigned to Bank Loans of your Company, **Yatharth Hospital & Trauma Care Services Private Limited**, were due for annual review in Feb,2020. We have been following up with you to obtain the required complete information for review. However, despite our follow up, we have been provided with partial information till date. Consequently Brickwork Ratings has reviewed the Rating for the bank loan facilities of Rs 110.92 Crs of **Yatharth Hospital & Trauma Care Services Private Limited**, based on best available information, due to non cooperation from your end in providing necessary information for review. Accordingly the ratings for the said facilities are as follows:

Facility/ Instrument	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Feb,2019)	Present
Fund based	110.92	110.92	Long Term	BWR BBB- (Stable)	BWR BB+ (Stable) Issuer Not Cooperating** Downgrade
Total	110.92	110.92	INR One Hundred Ten crores and ninety lacs only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

** Issuer did not cooperate, based on best available information.



Yatharth Hospital and Trauma Care Services Private Limited

We are also endorsing a copy of this letter along with the enclosure to your lender for their information.. A press release has been issued by us in this regard which can be referred to from the Brickwork Ratings website.

Brickwork Ratings would be happy to review the said ratings provided required information and cooperation is received in the matter from your end.

Best Regards,

A handwritten signature in black ink, appearing to read "R K Sharma", is written over a horizontal line.

R K Sharma
Senior Director-Rating

CC:
The Branch Manager
LIC Housing Finance Ltd, Greater Noida

CC:
The Branch Manager
Kotak Mahindra Bank Ltd, East Patel Nagar, New Delhi

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

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